

FINANCIAL HIGHLIGHTS

TUI Group – financial highlights

€ million	2020	2019 adjusted	Var. in %
Revenue	7,943.7	18,928.1	-58.0
Underlying EBIT (IAS 17)¹			
Hotels & Resorts	-399.6	451.8	n. a.
Cruises	-322.8	366.0	n. a.
TUI Musement	-114.6	55.7	n. a.
Holiday Experiences	-837.0	873.5	n. a.
Northern Region	-975.1	58.5	n. a.
Central Region	-619.8	101.9	n. a.
Western Region	-440.8	-28.6	n. a.
Markets & Airlines	-2,035.7	131.8	n. a.
All other segments	-160.2	-111.8	-43.3
TUI Group	-3,032.8	893.5	n. a.
Underlying EBITDA (IAS 17)²	-2,242.6	1,359.5	n. a.
Underlying EBIT (IFRS 16)	-2,997.0	893.5	n. a.
EBIT (IFRS 16)¹	-2,927.4	768.7	n. a.
Underlying EBITDA (IFRS 16)	-1,615.0	1,359.5	n. a.
EBITDA (IFRS 16)²	-1,355.0	1,277.5	n. a.
Group loss	-3,139.1	532.1	n. a.
Earnings per share	€ -5.34	0.71	n. a.
Net capex and investment	-149.3	1,118.4	n. a.
Equity ratio (30 Sept) ³	% 1.4	25.7	-24.3
Net financial position (30 Sept)	-6,420.9	-909.7	-605.8
Employees (30 Sept)	48,330	71,473	-32.4

REVENUE AND COST OF SALES
Revenue

€ million	2020	2019 adjusted	Var. in %
Hotels & Resorts	402.4	660.0	-39.0
Cruises	472.6	965.8	-51.1
TUI Musement	306.3	856.2	-64.2
Holiday Experiences	1,181.3	2,482.0	-52.4
Northern Region	2,462.0	6,355.2	-61.3
Central Region	2,859.6	6,416.9	-55.4
Western Region	1,345.9	3,237.2	-58.4
Markets & Airlines	6,667.5	16,009.3	-58.4
All other segments	94.9	436.7	-78.3
TUI Group (IFRS 16)	7,943.7	18,928.1	-58.0
FX effect	-44.7		
Adjustment IAS 17/IFRS 16 (IFRS 16-Effect)	9.1		
TUI Group (IAS 17, at constant currency)	7,908.2	18,928.1	-58.2

EBIT (IFRS 16)

€ million	2020	2019 adjusted	Var. in %
Hotels & Resorts	-463.7	442.8	n. a.
Cruises	153.3	366.0	-58.1
TUI Musement	-146.1	34.7	n. a.
Holiday Experiences	-456.4	843.5	n. a.
Northern Region	-1,036.1	37.1	n. a.
Central Region	-720.8	61.2	n. a.
Western Region	-533.9	-44.6	n. a.
Markets & Airlines	-2,290.7	53.7	n. a.
All other segments	-180.3	-128.6	-40.2
TUI Group	-2,927.4	768.7	n. a.

Underlying EBIT (IAS 17)

€ million	2020	2019 adjusted	Var. in %
Hotels & Resorts	-399.6	451.8	n. a.
Cruises	-322.8	366.0	n. a.
TUI Musement	-114.6	55.7	n. a.
Holiday Experiences	-837.0	873.5	n. a.
Northern Region	-975.1	58.5	n. a.
Central Region	-619.8	101.9	n. a.
Western Region	-440.8	-28.6	n. a.
Markets & Airlines	-2,035.7	131.8	n. a.
All other segments	-160.2	-111.8	-43.3
TUI Group	-3,032.8	893.5	n. a.

Statement of financial Position of TUI Group as at 30 Sep 2020

€ million	Notes	30 Sep 2020	30 Sep 2019 adjusted*
Assets			
Goodwill	(12)	2,914.5	3,009.2
Other intangible assets	(13)	553.5	710.7
Property, plant and equipment	(14)	3,462.5	5,810.7
Right-of-use assets	(15)	3,227.9	–
Investments in joint ventures and associates	(16)	1,186.7	1,507.6
Trade and other receivables	(17), (40)	402.4	60.9
Derivative financial instruments	(40)	7.4	43.9
Other financial assets	(40)	10.6	43.0
Touristic payments on account	(18)	149.9	180.4
Other non-financial assets	(19)	423.2	369.9
Income tax assets		9.6	9.6
Deferred tax assets	(20)	299.6	202.0
Non-current assets		12,647.8	11,947.9
Inventories	(21)	73.2	114.7
Trade and other receivables	(17), (40)	486.3	876.4
Derivative financial instruments	(40)	88.9	303.8
Other financial assets	(40)	14.9	31.1
Touristic payments on account	(18)	555.5	865.4
Other non-financial assets	(19)	113.4	131.5
Income tax assets		70.9	155.7
Cash and cash equivalents	(22), (40)	1,233.1	1,741.5
Assets held for sale	(23)	57.2	50.0
Current assets		2,693.4	4,270.2
Total assets		15,341.1	16,218.1

* For further information, please refer to the section 'Restatement of comparative periods'.

Statement of financial Position of TUI Group as at 30 Sep 2020

€ million	Notes	30 Sep 2020	30 Sep 2019 adjusted*
Equity and liabilities			
Subscribed capital	(24)	1,509.4	1,505.8
Capital reserves	(25)	4,211.0	4,207.5
Revenue reserves	(26)	–6,168.8	–2,259.2
Equity before non-controlling interest		–448.4	3,454.2
Non-controlling interest	(28)	666.5	711.4
Equity		218.1	4,165.6
Pension provisions and similar obligations	(29)	983.6	1,035.6
Other provisions	(30)	912.1	775.0
Non-current provisions		1,895.7	1,810.6
Financial liabilities	(31), (40)	3,691.7	2,457.6
Lease liabilities	(31), (40)	2,712.6	–
Derivative financial instruments	(40)	44.0	59.1
Other financial liabilities	(32), (40)	7.2	15.6
Other non-financial liabilities	(34)	198.4	100.1
Income tax liabilities		61.3	70.9
Deferred tax liabilities	(20)	192.7	226.9
Non-current liabilities		6,908.1	2,930.3
Non-current provisions and liabilities		8,803.7	4,740.9
Pension provisions and similar obligations	(29)	31.4	32.4
Other provisions	(30)	390.3	361.9
Current provisions		421.6	394.3
Financial liabilities	(31), (40)	577.3	224.6
Lease liabilities	(31), (40)	687.3	–
Trade payables	(40)	1,611.5	2,830.5
Derivative financial instruments	(40)	274.8	157.1
Other financial liabilities	(32), (40)	422.0	89.6
Touristic advance payments received	(33)	1,770.1	2,911.2
Other non-financial liabilities	(34)	447.8	519.3
Income tax liabilities		82.4	81.9
Current liabilities		5,873.2	6,814.1
Liabilities related to assets held for sale	(35)	24.5	103.1
Current provisions and liabilities		6,319.3	7,311.6
Total equity, liabilities and provisions		15,341.1	16,218.1

* For further information, please refer to the section 'Restatement of comparative periods'.

Income Statement of TUI Group
for the period from 1 Oct 2019 to 30 Sep 2020

€ million	Notes	2020	2019 adjusted*
Revenue	(1)	7,943.7	18,928.1
Cost of sales	(2)	9,926.1	17,489.4
Gross loss / profit		-1,982.4	1,438.7
Administrative expenses	(2)	1,017.3	987.1
Other income	(3)	574.4	21.3
Other expenses	(3)	15.2	22.5
Impairment of goodwill	(12)	68.1	–
Impairment of financial assets	(40)	180.6	4.5
Financial income	(4)	35.3	119.7
Financial expenses	(5)	321.7	171.4
Share of result of joint ventures and associates	(6)	-193.3	297.5
Impairment of net investments in joint ventures and associates	(6)	34.5	–
Earnings before income taxes		-3,203.3	691.6
Income taxes (expense [+], income [-])	(7)	-64.2	159.6
Group loss / profit		-3,139.1	532.1
Group loss / profit attributable to shareholders of TUI AG	(8)	-3,148.4	416.4
Group profit attributable to non-controlling interest	(9)	9.4	115.7

* For further information, please refer to the section 'Restatement of comparative periods'.