

TUI Group financial key figures Q3/9M 2024

Revenue

| € million | Q3 2024 | Q3 2023 | Var. % | 9M 2024 | 9M 2023 | Var. % |
|---|----------------|----------------|--------------|-----------------|-----------------|---------------|
| Hotels & Resorts | 292.3 | 258.2 | + 13.2 | 791.3 | 687.4 | + 15.1 |
| Cruises | 201.2 | 164.6 | + 22.2 | 584.9 | 421.7 | + 38.7 |
| TUI Musement | 250.9 | 216.1 | + 16.1 | 595.3 | 506.1 | + 17.6 |
| Holiday Experiences | 744.3 | 638.9 | + 16.5 | 1,971.5 | 1,615.2 | + 22.1 |
| Northern Region | 2,188.6 | 1,992.7 | + 9.8 | 4,978.6 | 4,527.3 | + 10.0 |
| Central Region | 2,020.0 | 1,861.2 | + 8.5 | 4,811.5 | 4,237.1 | + 13.6 |
| Western Region | 832.5 | 792.2* | + 5.1 | 1,972.5 | 1,804.8 | + 9.3 |
| Markets & Airlines | 5,041.1 | 4,645.9* | + 8.5 | 11,762.7 | 10,569.1 | + 11.3 |
| All other segments | 1.6 | 1.2* | + 39.7 | 5.4 | 5.0 | + 6.7 |
| TUI Group | 5,787.0 | 5,286.0 | + 9.5 | 13,739.5 | 12,189.4 | + 12.7 |
| TUI Group (at constant currency) | 5,734.0 | 5,286.0 | + 8.5 | 13,640.3 | 12,189.4 | + 11.9 |

Underlying EBIT

| € million | Q3 2024 | Q3 2023 adjusted | Var. % | 9M 2024 | 9M 2023 adjusted | Var. % |
|---|--------------|------------------|---------------|-------------|------------------|--------------|
| Hotels & Resorts | 130.9 | 112.5 | + 16.3 | 339.0 | 262.2 | + 29.3 |
| Cruises | 91.4 | 64.0 | + 42.7 | 195.9 | 79.0 | + 148.0 |
| TUI Musement | 19.5 | 13.1 | + 48.2 | - 7.7 | - 13.1 | + 41.3 |
| Holiday Experiences | 241.8 | 189.7 | + 27.4 | 527.2 | 328.1 | + 60.7 |
| Northern Region | 14.2 | - 1.1 | n. a. | - 201.1 | - 270.6 | + 25.7 |
| Central Region | 21.0 | 8.8 | + 139.7 | - 66.8 | - 122.4 | + 45.4 |
| Western Region | - 18.8 | - 0.6* | n. a. | - 137.1 | - 102.7* | - 33.5 |
| Markets & Airlines | 16.5 | 6.7* | + 144.7 | - 405.0 | - 495.7* | + 18.3 |
| All other segments | - 26.4 | - 27.0* | + 2.3 | - 73.0 | - 58.3* | - 25.2 |
| TUI Group | 231.9 | 169.4 | + 36.8 | 49.2 | - 225.9 | n. a. |
| TUI Group (at constant currency) | 233.8 | 169.4 | + 38.0 | 70.5 | - 225.9 | n. a. |

EBIT

| € million | Q3 2024 | Q3 2023 adjusted | Var. % | 9M 2024 | 9M 2023 adjusted | Var. % |
|---------------------|--------------|------------------|---------------|-------------|------------------|--------------|
| Hotels & Resorts | 130.9 | 104.1 | + 25.7 | 340.1 | 253.4 | + 34.2 |
| Cruises | 91.4 | 64.0 | + 42.7 | 195.9 | 79.0 | + 148.0 |
| TUI Musement | 18.0 | 11.3 | + 58.9 | - 12.0 | - 17.1 | + 29.8 |
| Holiday Experiences | 240.3 | 179.5 | + 33.9 | 524.0 | 315.2 | + 66.2 |
| Northern Region | 12.9 | 87.0 | - 85.2 | - 207.5 | - 187.4 | - 10.8 |
| Central Region | 20.6 | 8.3 | + 148.5 | - 68.8 | - 123.2 | + 44.2 |
| Western Region | - 19.4 | - 1.3* | n. a. | - 136.4 | - 103.3* | - 32.1 |
| Markets & Airlines | 14.1 | 93.6* | - 84.9 | - 412.7 | - 413.8* | + 0.3 |
| All other segments | - 28.4 | - 97.7* | + 71.0 | - 80.0 | - 132.2* | + 39.5 |
| TUI Group | 226.1 | 175.4 | + 28.9 | 31.3 | - 230.8 | n. a. |

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 30 Jun 2024

| € million | 30 Jun 2024 | 30 Sep 2023 |
|--|--------------------|-----------------|
| Assets | | |
| Goodwill | 2,974.7 | 2,949.2 |
| Other intangible assets | 562.6 | 538.0 |
| Property, plant and equipment | 3,726.4 | 3,480.3 |
| Right-of-use assets | 2,610.0 | 2,763.4 |
| Investments in joint ventures and associates | 1,427.9 | 1,198.2 |
| Trade and other receivables | 72.5 | 74.7 |
| Derivative financial instruments | 16.2 | 10.3 |
| Other financial assets | 11.5 | 10.8 |
| Touristic payments on account | 168.2 | 152.5 |
| Other non-financial assets | 76.3 | 100.7 |
| Income tax assets | 17.2 | 17.2 |
| Deferred tax assets | 391.4 | 310.6 |
| Non-current assets | 12,055.0 | 11,605.9 |
| Inventories | 76.1 | 62.1 |
| Trade and other receivables | 1,363.2 | 1,090.4 |
| Derivative financial instruments | 75.7 | 258.2 |
| Other financial assets | 50.7 | 48.6 |
| Touristic payments on account | 1,649.1 | 787.4 |
| Other non-financial assets | 193.5 | 129.9 |
| Income tax assets | 60.0 | 41.0 |
| Cash and cash equivalents | 2,497.6 | 2,060.3 |
| Assets held for sale | 0.1 | 68.6 |
| Current assets | 5,966.0 | 4,546.5 |
| Total assets | 18,021.0 | 16,152.4 |

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 30 Jun 2024

| € million | 30 Jun 2024 | 30 Sep 2023 |
|---|--------------------|-----------------|
| Equity and liabilities | | |
| Subscribed capital | 507.4 | 507.4 |
| Capital reserves | 9,090.1 | 9,090.1 |
| Revenue reserves | - 9,179.0 | - 8,474.6 |
| Equity before non-controlling interest | 418.5 | 1,122.9 |
| Non-controlling interest | 831.8 | 824.3 |
| Equity | 1,250.3 | 1,947.2 |
| Pension provisions and similar obligations | 630.4 | 637.1 |
| Other provisions | 821.3 | 848.5 |
| Non-current provisions | 1,451.7 | 1,485.7 |
| Financial liabilities | 1,836.7 | 1,198.5 |
| Lease liabilities | 2,146.8 | 2,216.9 |
| Derivative financial instruments | 8.6 | 1.7 |
| Other financial liabilities | 49.1 | 2.6 |
| Other non-financial liabilities | 223.3 | 252.9 |
| Income tax liabilities | 13.4 | 11.0 |
| Deferred tax liabilities | 57.2 | 159.0 |
| Non-current liabilities | 4,335.1 | 3,842.6 |
| Non-current provisions and liabilities | 5,786.8 | 5,328.3 |
| Pension provisions and similar obligations | 26.2 | 33.3 |
| Other provisions | 378.8 | 333.4 |
| Current provisions | 405.0 | 366.7 |
| Financial liabilities | 98.9 | 98.5 |
| Lease liabilities | 595.7 | 701.2 |
| Trade payables | 2,697.0 | 3,373.7 |
| Derivative financial instruments | 139.1 | 35.3 |
| Other financial liabilities | 128.6 | 121.8 |
| Touristic advance payments received | 6,319.8 | 3,530.2 |
| Other non-financial liabilities | 520.7 | 534.1 |
| Income tax liabilities | 79.1 | 113.8 |
| Current liabilities | 10,578.9 | 8,508.6 |
| Liabilities related to assets held for sale | - | 1.6 |
| Current provisions and liabilities | 10,983.9 | 8,876.9 |
| Total equity, liabilities and provisions | 18,021.0 | 16,152.4 |

Unaudited condensed consolidated Income Statement of TUI AG for the period from 1 Oct 2023 to 30 June 2024

| € million | Q3 2024 | Q3 2023 | Var. % | 9M 2024 | 9M 2023 | Var. % |
|---|--------------|--------------|---------------|----------------|----------------|---------------|
| Revenue | 5,787.0 | 5,286.0 | +9.5 | 13,739.5 | 12,189.4 | +12.7 |
| Cost of sales | 5,413.2 | 5,018.4 | +7.9 | 13,170.9 | 11,908.2 | +10.6 |
| Gross profit | 373.8 | 267.5 | +39.7 | 568.6 | 281.2 | +102.2 |
| Administrative expenses | 229.7 | 253.1 | - 9.2 | 758.3 | 746.5 | +1.6 |
| Other income | 2.4 | 3.2 | - 25.0 | 10.9 | 14.9 | - 26.8 |
| Other expenses | 4.7 | 32.3 | - 85.4 | 14.8 | 37.0 | - 60.0 |
| Impairment (+) / Reversal of impairment (-) of financial assets | 3.3 | 5.8 | - 43.1 | - 3.9 | 9.3 | n. a. |
| Financial income | 23.0 | 22.2 | +3.6 | 62.5 | 60.5 | +3.3 |
| Financial expense | 107.7 | 142.9 | - 24.6 | 355.5 | 427.8 | - 16.9 |
| Share of result of investments accounted for using the equity method | 85.3 | 185.0 | - 53.9 | 218.7 | 259.0 | - 15.6 |
| Impairment (+) / Reversal of impairment (-) of net investments in joint ventures and associates | - | - 3.1 | n. a. | - | - 3.1 | n. a. |
| Earnings before income taxes | 139.1 | 47.0 | +196.0 | - 264.0 | - 601.8 | +56.1 |
| Income taxes (expense (+), income (-)) | 35.5 | - 5.5 | n. a. | - 37.1 | - 96.3 | +61.5 |
| Group profit / loss | 103.6 | 52.5 | +97.3 | - 226.9 | - 505.5 | +55.1 |
| Group profit / loss attributable to shareholders of TUI AG | 52.4 | 22.6 | +131.9 | - 364.3 | - 597.8 | +39.1 |
| Group profit / loss attributable to non-controlling interest | 51.2 | 29.8 | +71.8 | 137.4 | 92.3 | +48.9 |