

TUI Group financial key figures Q1 2025

Revenue

€ million	Q1 2025	Q1 2024	Var. %
Hotels & Resorts	290.8	251.7	+ 15.5
Cruises	175.9	166.8	+ 5.4
TUI Musement	231.1	194.9	+ 18.6
Holiday Experiences	697.8	613.4	+ 13.8
Northern Region	1,638.6	1,441.5	+ 13.7
Central Region	1,918.7	1,633.5	+ 17.5
Western Region	615.4	612.6	+ 0.5
Markets + Airline	4,172.7	3,687.6	+ 13.2
All other segments	1.6	1.6	- 0.9
TUI Group	4,872.0	4,302.5	+ 13.2
TUI Group (at constant currency)	4,819.0	4,302.5	+ 12.0

Underlying EBIT

€ million	Q1 2025	Q1 2024 adjusted	Var. %
Hotels & Resorts	150.3	90.7	+ 65.8
Cruises	48.2	34.5	+ 39.6
TUI Musement	- 2.3	- 10.7	+ 78.5
Holiday Experiences	196.2	114.5	+ 71.3
Northern Region	- 88.5	- 50.4	- 75.4
Central Region	7.4	1.3	+ 468.7
Western Region	- 44.0	- 46.3*	+ 4.9
Markets + Airline	- 125.2	- 95.4*	- 31.1
All other segments	- 20.2	- 13.1*	- 54.1
TUI Group	50.9	6.0	+ 749.3
TUI Group (at constant currency)	65.7	6.0	+ 997.3

EBIT

€ million	Q1 2025	Q1 2024 adjusted	Var. %
Hotels & Resorts	150.3	91.8	+ 63.8
Cruises	48.2	34.5	+ 39.6
TUI Musement	- 3.8	- 12.1	+ 69.0
Holiday Experiences	194.7	114.2	+ 70.6
Northern Region	- 92.1	- 51.7	- 78.1
Central Region	5.4	0.1	n. a.
Western Region	- 45.0	- 44.2*	- 1.9
Markets + Airline	- 131.8	- 95.8*	- 37.6
All other segments	- 20.2	- 18.2*	- 11.3
TUI Group	42.8	0.2	n. a.

* Due to the re-segmentation of an IT company from Western Region to All other segments in the current year the previous periods have been adjusted.

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2024

€ million	31 Dec 2024	30 Sep 2024
Assets		
Goodwill	3,006.4	2,998.7
Other intangible assets	603.8	589.6
Property, plant and equipment	4,075.6	3,697.4
Right-of-use assets	2,715.7	2,538.7
Investments in joint ventures and associates	1,587.8	1,507.5
Trade and other receivables	143.9	131.7
Derivative financial instruments	64.6	16.7
Other financial assets	11.1	11.2
Touristic payments on account	198.0	168.8
Other non-financial assets	64.5	81.2
Income tax assets	-	17.2
Deferred tax assets	254.3	389.2
Non-current assets	12,725.7	12,148.0
Inventories	67.5	66.4
Trade and other receivables	972.5	1,145.7
Derivative financial instruments	172.7	14.1
Other financial assets	53.5	53.4
Touristic payments on account	900.8	917.3
Other non-financial assets	229.1	188.6
Income tax assets	54.1	35.0
Cash and cash equivalents	1,605.2	2,848.2
Assets held for sale	6.1	-
Current assets	4,061.4	5,268.8
Total assets	16,787.1	17,416.7

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2024

€ million	31 Dec 2024	30 Sep 2024
Equity and liabilities		
Subscribed capital	507.4	507.4
Capital reserves	7,980.4	7,980.4
Revenue reserves	- 7,256.4	- 7,531.5
Equity before non-controlling interest	1,231.5	956.4
Non-controlling interest	893.7	817.9
Equity	2,125.2	1,774.3
Pension provisions and similar obligations	617.9	630.7
Other provisions	943.1	884.6
Non-current provisions	1,561.0	1,515.3
Financial liabilities	2,354.1	1,543.6
Lease liabilities	2,163.4	2,057.4
Derivative financial instruments	13.8	44.1
Other financial liabilities	44.7	43.3
Other non-financial liabilities	312.1	297.5
Income tax liabilities	11.8	8.5
Deferred tax liabilities	51.4	103.2
Non-current liabilities	4,951.3	4,097.7
Non-current provisions and liabilities	6,512.2	5,613.0
Pension provisions and similar obligations	29.0	33.7
Other provisions	454.7	445.7
Current provisions	483.7	479.3
Financial liabilities	581.7	358.8
Lease liabilities	662.7	582.4
Trade payables	2,095.9	3,393.2
Derivative financial instruments	194.5	415.3
Other financial liabilities	134.4	125.1
Touristic advance payments received	3,479.5	4,017.1
Other non-financial liabilities	492.6	557.6
Income tax liabilities	24.8	100.5
Current liabilities	7,665.9	9,550.0
Current provisions and liabilities	8,149.6	10,029.3
Total equity, liabilities and provisions	16,787.1	17,416.7

Unaudited condensed consolidated Income Statement of TUI AG for the period from 1 Oct 2024 to 31 Dec 2024

€ million	Q1 2025	Q1 2024	Var. %
Revenue	4,872.0	4,302.5	+13.2
Cost of sales	4,610.9	4,106.5	+12.3
Gross profit	261.1	196.1	+33.1
Administrative expenses	263.6	245.4	+7.4
Other income	1.1	7.3	- 84.9
Other expenses	3.6	8.3	- 56.6
Impairment (+) / Reversal of impairment (-) of financial assets	4.6	- 7.3	n. a.
Financial income	30.7	18.7	+64.2
Financial expense	107.7	121.8	- 11.6
Share of result of investments accounted for using the equity method	49.5	43.1	+14.8
Earnings before income taxes	- 37.1	- 103.1	+64.0
Income taxes (expense (+), income (-))	- 6.7	- 19.6	+65.8
Group loss	- 30.4	- 83.5	+63.6
Group loss attributable to shareholders of TUI AG	- 85.4	- 122.6	+30.3
Group profit attributable to non-controlling interest	55.0	39.1	+40.7