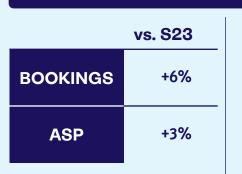


### Markets + Airline - Strong close to Summer 2024 & promising start to Winter 2024/25

### **Pre-Close Trading Update (24 September 2024)**



- Programme 97% sold, +1%pt ahead YoY; strong late booking momentum maintained
- UK +5% & Germany +10% YoY with added capacity in response to FTI insolvency
- ASP ahead across all source markets

# vs. W23/24 BOOKINGS +7% ASP +5%

- Programme 33% sold, +1%pt ahead YoY
- **ASP up** across all source markets, partly driven by increased sales mix of higher-priced wholesale and dynamic packages, **helping to mitigate the higher cost environment**
- UK bookings in line with high levels in PY, c. 40% sold

**Winter 24/25** 

Summer 24

• **Germany +11% YoY,** c. 30% sold

HEDGED POSITION			
	S24	W24/ 25	S25
EURO	97%	91%	57%
USD	97%	93%	73%
FUEL	99%	92%	76%



## Holiday Experiences – trading remains well on track to deliver in line with expectations

#### Trading Update<sup>1</sup>





Avail. Bed Nights<sup>2</sup>

Occupancy<sup>2</sup>

Av. Daily Rate<sup>2</sup>

Q4 2024			
YoY			

+2%

+1%pt

+10%

H1 2025 YoY

-2%

+6%pts

+7%

**CRUISES** 



Avail. Pax Cruise Days

**Occupancy** 

Av. Daily Rate

+12%

+0%pts

+2%

+14%

-4%pts

+0%

TUI MUSEMENT



**Experiences Sold** 

Transfers

+mid single-digit %

In line with Markets + Airline

Encouraging early indications

