



TUI GROUP PRE-CLOSE TRADING UPDATE

24 September 2024

Markets + Airline – Strong close to Summer 2024 & promising start to Winter 2024/25

Pre-Close Trading Update (24 September 2024)

Summer 24

	vs. S23
BOOKINGS	+6%
ASP	+3%

- Programme 97% sold, +1%pt ahead YoY; strong late booking momentum maintained
- UK +5% & Germany +10% YoY with added capacity in response to FTI insolvency
- ASP ahead across all source markets

Winter 24/25

	vs. W23/24
BOOKINGS	+7%
ASP	+5%

- Programme 33% sold, +1%pt ahead YoY
- ASP up across all source markets, partly driven by increased sales mix of higher-priced wholesale and dynamic packages, helping to mitigate the higher cost environment
- UK bookings in line with high levels in PY, c. 40% sold
- Germany +11% YoY, c. 30% sold

HEDGED POSITION

	S24	W24/ 25	S25
EURO	97%	91%	57%
USD	97%	93%	73%
FUEL	99%	92%	76%



Holiday Experiences – trading remains well on track to deliver in line with expectations

Trading Update ¹

HOTELS & RESORTS



	Q4 2024	H1 2025
	YoY	YoY
Avail. Bed Nights ²	+2%	-2%
Occupancy ²	+1%pt	+6%pts
Av. Daily Rate ²	+10%	+7%

CRUISES



Avail. Pax Cruise Days	+12%	+14%
Occupancy	+0%pts	-4%pts
Av. Daily Rate	+2%	+0%

TUI MUSEMENT



Experiences Sold	+mid single-digit %	Encouraging early indications
Transfers	In line with Markets + Airline	



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Broadly in line excl. late itinerary changes due to Middle East unrest