

TUI Group financial key figures Q1 2024

Revenue

€ million	Q1 2024	Q1 2023 adjusted	Var. %
Hotels & Resorts	251.7	210.9	+ 19.3
Cruises	166.8	115.2	+ 44.7
TUI Musement	194.9	159.7	+ 22.0
Holiday Experiences	613.4	485.9	+ 26.2
Northern Region	1,441.5	1,343.1	+ 7.3
Central Region	1,633.5	1,385.0	+ 17.9
Western Region	612.6	534.9	+ 14.5
Markets & Airlines	3,687.6	3,263.1	+ 13.0
All other segments	1.6	1.5	+ 3.6
TUI Group	4,302.5	3,750.5	+ 14.7
TUI Group (at constant currency)	4,303.9	3,750.5	+ 14.8

Underlying EBIT

€ million	Q1 2024	Q1 2023 adjusted	Var. %
Hotels & Resorts	90.7	71.6	+ 26.6
Cruises	34.5	0.2	n. a.
TUI Musement	- 10.7	- 13.5	+ 20.9
Holiday Experiences	114.5	58.3	+ 96.3
Northern Region	- 50.4	- 122.0	+ 58.6
Central Region	1.3	- 29.0	n. a.
Western Region	- 46.6	- 43.7	- 6.6
Markets & Airlines	- 95.7	- 194.6	+ 50.8
All other segments	- 12.8	- 16.7	+ 23.1
TUI Group	6.0	- 153.0	n. a.
TUI Group (at constant currency)	14.0	- 153.0	n. a.

EBIT

€ million	Q1 2024	Q1 2023 adjusted	Var. %
Hotels & Resorts	91.8	71.0	+ 29.3
Cruises	34.5	0.2	n. a.
TUI Musement	- 12.1	- 13.9	+ 13.0
Holiday Experiences	114.2	57.2	+ 99.5
Northern Region	- 51.7	- 125.7	+ 58.9
Central Region	0.1	- 28.9	n. a.
Western Region	- 44.5	- 42.6	- 4.3
Markets & Airlines	- 96.1	- 197.3	+ 51.3
All other segments	- 17.9	- 18.6	+ 4.0
TUI Group	0.2	- 158.7	n. a.

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2023

€ million	Notes	31 Dec 2023	30 Sep 2023
Assets			
Goodwill	(9)	2,949.6	2,949.2
Other intangible assets		545.0	538.0
Property, plant and equipment	(10)	3,535.0	3,480.3
Right-of-use assets	(11)	2,652.4	2,763.4
Investments in joint ventures and associates		1,270.1	1,198.2
Trade and other receivables	(12), (18)	94.9	74.7
Derivative financial instruments	(18)	2.3	10.3
Other financial assets	(18)	10.7	10.8
Touristic payments on account		144.3	152.5
Other non-financial assets		92.3	100.7
Income tax assets		17.2	17.2
Deferred tax assets		374.1	310.6
Non-current assets		11,688.0	11,605.9
Inventories		63.8	62.1
Trade and other receivables	(12), (18)	988.8	1,090.4
Derivative financial instruments	(18)	35.4	258.2
Other financial assets	(18)	79.8	48.6
Touristic payments on account		752.5	787.4
Other non-financial assets		148.8	129.9
Income tax assets		46.5	41.0
Cash and cash equivalents	(18)	1,714.8	2,060.3
Assets held for sale	(13)	0.3	68.6
Current assets		3,830.7	4,546.5
Total assets		15,518.7	16,152.4

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2023

€ million	Notes	31 Dec 2023	30 Sep 2023
Equity and liabilities			
Subscribed capital		507.4	507.4
Capital reserves		9,090.1	9,090.1
Revenue reserves		- 8,982.1	- 8,474.6
Equity before non-controlling interest		615.3	1,122.9
Non-controlling interest		778.6	824.3
Equity	(17)	1,393.9	1,947.2
Pension provisions and similar obligations	(14)	697.8	637.1
Other provisions		876.0	848.5
Non-current provisions		1,573.8	1,485.7
Financial liabilities	(15), (18)	2,732.3	1,198.5
Lease liabilities	(16)	2,144.0	2,216.9
Derivative financial instruments	(18)	26.8	1.7
Other financial liabilities	(18)	2.4	2.6
Other non-financial liabilities		233.2	252.9
Income tax liabilities		13.3	11.0
Deferred tax liabilities		64.3	159.0
Non-current liabilities		5,216.4	3,842.6
Non-current provisions and liabilities		6,790.2	5,328.3
Pension provisions and similar obligations	(14)	30.5	33.3
Other provisions		315.6	333.4
Current provisions		346.1	366.7
Financial liabilities	(15), (18)	256.5	98.5
Lease liabilities	(16)	645.1	701.2
Trade payables	(18)	2,017.0	3,373.7
Derivative financial instruments	(18)	159.4	35.3
Other financial liabilities	(18)	191.5	121.8
Touristic advance payments received		3,165.1	3,530.2
Other non-financial liabilities		465.2	534.1
Income tax liabilities		88.6	113.8
Current liabilities		6,988.4	8,508.6
Liabilities related to assets held for sale		-	1.6
Current provisions and liabilities		7,334.5	8,876.9
Total equity, liabilities and provisions		15,518.7	16,152.4

Unaudited condensed consolidated Income Statement of TUI AG for the period from 1 Oct 2023 to 31 Dec 2023

€ million	Q1 2024	Q1 2023	Var. %
Revenue	4,302.5	3,750.5	+14.7
Cost of sales	4,106.5	3,661.4	+12.2
Gross profit	196.1	89.2	+119.8
Administrative expenses	245.4	242.6	+1.2
Other income	7.3	6.0	+21.7
Other expenses	8.3	5.8	+43.1
Impairment (+) / Reversal of impairment (-) of financial assets	- 7.3	0.8	n. a.
Financial income	18.7	18.4	+1.6
Financial expense	121.8	132.5	- 8.1
Share of result of investments accounted for using the equity method	43.1	- 4.4	n. a.
Earnings before income taxes	- 103.1	- 272.6	+62.2
Income taxes (expense (+), income (-))	- 19.6	- 40.8	+52.0
Group loss	- 83.5	- 231.8	+64.0
Group loss attributable to shareholders of TUI AG	- 122.6	- 256.1	+52.1
Group profit attributable to non-controlling interest	39.1	24.3	+60.9