

Capital reduction submitted to the commercial register for registration

Hanover, 17 February 2023. At the Annual General Meeting of TUI AG on 14 February 2023, the shareholders approved a reduction of the share capital and thus a consolidation of shares at a ratio of 10:1 by a large majority (98.11 per cent). The capital reduction including the reverse stock split was submitted to the commercial register for registration on 16 February 2023 and became effective by publication on TUI's website.

TUI had previously issued around 1.79 billion shares. This number will now be reduced to around 179 million by the divisor ten - by combining 10 shares into one. TUI shareholders will be informed by their custodian banks in the coming week about this step and the corresponding implementation in their securities accounts.

In the event that the number of shares held is not divisible by 10, the procedure will be similar to that for a rights issue: The resulting partial rights can either be sold or partial rights are purchased in order to reach a number of shares divisible by 10. This step is also handled by the custodian banks on behalf of the shareholders. The conversion to the new share will take place from 24 February 2023, from which date only trading in the new share will be possible.

The consolidation of the shares is a prerequisite for the capital increase planned for the course of the year. The Group intends to use the proceeds to repay the state aid provided by the Economic Stabilisation Fund (WSF) until the end of the year. In addition, KfW's credit line is to be significantly reduced. TUI will provide information on the process for the planned capital increase in due course. A question and answer catalogue as well as information on the resolutions of the Annual General Meeting can be found [here](#).

TUI Group
Group Corporate &
External Affairs
Karl-Wiechert-Allee 4
30625 Hannover

group.communications@tui.com
www.tuigroup.com

About TUI Group

TUI Group is a leading global tourism group and operates worldwide. The Group is headquartered in Germany. TUI shares are listed on the FTSE 250, an index of the London Stock Exchange, on the regulated market of the Hanover Stock Exchange and on the Open Market segment of the Frankfurt Stock Exchange. The TUI Group offers integrated services from a single source for its 21 million customers.

The entire tourism value chain is covered under one roof. This includes over 400 hotels and resorts with premium brands such as RIU, TUI Blue and Robinson and 16 cruise ships, from the MS Europa and the MS Europa 2 in the luxury class and expedition ships to the Mein Schiff fleet of TUI Cruises and cruise ships at Marella Cruises in Great Britain. The Group also includes leading tour operator brands and online marketing platforms across Europe, five airlines with more than 130 modern medium and long-haul aircraft and around 1,200 travel agencies. In addition to expanding its core business with hotels, cruises via successful joint ventures and activities in holiday destinations, TUI is increasingly focusing on the expansion of digital platforms. The Group is transforming itself into a digital company.

Global responsibility for sustainable economic, ecological and social action is at the core of our corporate culture. The TUI Care Foundation, initiated by TUI, focuses on the positive effects of tourism, on education and training and on strengthening environmental and social standards with projects in 25 countries. It thus supports holiday destinations in their development.

TUI Group
Group Corporate &
External Affairs
Karl-Wiechert-Allee 4
30625 Hannover

group.communications@tui.com
www.tuigroup.com

**TUI Group
Group Corporate & External Affairs**

Kuzey Esener
Corporate Communications
Tel. +49 (0) 511 566 6024
kuzey.esener@tui.com